



CHINA NAVIGATION

Singapore

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PRESS RELEASE

SWIRE BULK CONFIRMS ORDERS AT IMABARI

On 7th June The China Navigation Company (CNC), the deepsea shipping arm of the Swire Group, signed contracts for four handysize vessels for delivery from Imabari Shipbuilding Co., Ltd in Japan. A signing ceremony was hosted by Mr Barnaby Swire, Chairman of CNC, and attended by Mr Yukito Higaki, President of Imabari Shipbuilding Co., Ltd, and representatives from Itochu Corporation and Swire Bulk.

Established in 1872, CNC has a long history of operating in Japan. Mr Andrew Kidd, General Manager Swire Bulk remarked, "The company recognises the importance of the Japanese Shipbuilding industry and is delighted to have successfully confirmed this order with Imabari Shipbuilding Co., Ltd given the company's reputation as a provider of handysize bulkcarriers of the highest quality. Swire Bulk is also grateful to Itochu Corporation for their support and we look forward to furthering this important relationship in the future."

In the same week, Swire Bulk took delivery of its fifth Deltamarin designed B.Delta37 from Chengxi Shipyard. The company has a further 19 B.Delta37 handysize bulk carriers to be delivered within 2016.

All the newbuildings will be deployed in CNC's drybulk division, Swire Bulk, and will operate on a worldwide basis. In conjunction with the long term period fleet, Swire Bulk is committed to providing its customers with the most modern, fuel efficient and flexible fleet in the market.

For further information please contact Lydia Pavlova, Sustainability and Communications Manager (lydia.pavlova@swirecnc.com) or visit www.chinanav.com

About The China Navigation Company:

The China Navigation Company (CNC) is the wholly owned, deep-sea shipowning and operating arm of the multi-national Swire Group. CNC was founded in 1872 in Shanghai and started its operations trading on China's Yangtze river. Since then the company has expanded globally while its primary operational focus remains in the Asia-Pacific region.



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The Company operates a global network of multi-purpose liner services for the transportation of containerised, breakbulk, heavylift and project cargoes in addition to providing drybulk and bulk logistics services.

CNCo's handysize bulk division, Swire Bulk, has a global footprint and controls and operates a balanced fleet of owned and chartered tonnage. The business aims to create value from the competitive advantage which modern, fuel efficient ship design affords.