



FOR GENERAL RELEASE

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**SWIRE SHIPPING ELECTED TO DEVELOP INTERNATIONAL SHIPPING SERVICES FOR
TASMANIA, AUSTRALIA**

Following the Tasmanian Government's prospectus on freight opportunities for International Shipping Lines, Swire Shipping (Swire) is pleased to have signed a Memorandum of Understanding to investigate the feasibility of a direct international container service to and from Tasmania.

Swire established direct calls into Tasmania in early 2013 with the APA - Asia-Pacific-Australasia Service, deploying the latest generation of highly versatile, fuel-efficient "S" Class vessels. The APA Service will continue to provide a regular shipping solution for importers and exporters in Tasmania for containerised, break-bulk, bulk and project cargoes.

Steve Clark, Country Manager, Swire Shipping (Australia) said "We recognise that there are significant challenges to the implementation of a direct, international container service to and from Tasmania and we look forward to working closely with all key stakeholders, including importers and exporters, in Tasmania to explore opportunities to provide innovative, sustainable shipping solutions for our customers."

Dating back to 1883 Swire has a long track record of providing shipping services between Australia and key markets in the Asia-Pacific region.

About: Swire Shipping:

Swire Shipping is the liner shipping division of The China Navigation Company and operates multiple liner trades in Australia, New Zealand, Asia, North America and the nations of the South Pacific in addition to providing services to India, the Middle-East and Europe.

Swire Shipping's network of services operates a versatile fleet of multipurpose ships capable of carrying a wide range of cargoes including containerised, refrigerated, project, breakbulk and heavy lift cargoes.

About: The China Navigation Company:

Established in 1872 The China Navigation Company (CNCo) is the wholly owned, deep-sea ship owning and operating arm of the multi-national Swire Group. The Company provides liner, drybulk and bulk logistics services through its three core operating divisions - Swire Shipping, Swire Bulk and Swire Bulk Logistics.

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