



News Release

19 June 2015 | ***For immediate release***

China Navigation holds triple naming ceremony

1 On 19th June, The China Navigation Company (CNCo) held an official naming ceremony for three of its vessels at Zhejiang Ouhua Shipbuilding, in Zhoushan, China.

2 *MV Papuan Chief*, the final of the four multipurpose vessels in CNCo's Chief22 Class series and the fourth vessel to trade under this name, was sponsored by Ms Georgiana Chan, Swire Shipping's Regional Manager, China. *MV Liangchow* and *MV Lintan*, the 11th and 12th bulk carriers in CNCo's B.Delta39 series were named by Ms Doris Luk and Ms Lucy Xu, from Hong Kong United Dockyards, Hong Kong and Swire Shipping, Shanghai, respectively.

3 Mr Barnaby Swire, Chairman, CNCo, welcomed invited guests, including senior executives from Ouhua Shipbuilding, Lloyd's Register, Wartsila, and Deltamarin. He expressed his gratitude to all the parties who were involved in the design and construction of the latest vessels in the CNCo fleet.

4 Mr Swire said, "CNCo is midway through a newbuilding programme to upgrade its fleet. In total, 12 multipurpose vessels and 28 handysize bulk carriers were ordered for delivery between 2013 to 2016. The significant investment in modern, fuel-efficient vessels demonstrates our long term commitment to being a leading provider of sustainable shipping solutions and our customers' partner of choice."

5 The names chosen for the vessels reflect CNCo's long history in the Asia Pacific region since its first ships sailed on the Yangtze River in 1872. *Papuan Chief*, *Liangchow* and *Lintan* are CNCo's 222nd, 223rd and 224th newbuildings respectively.

6 After its naming, *Papuan Chief*, designed specifically for the Pacific Islands trade, will make its maiden calls at Shanghai, Ningbo, Shekou in China before proceeding to Taiwan, Papua New Guinea and Australia. The handysize bulk carriers will be deployed in Swire Bulk's Pacific fleet.

7 The guests enjoyed the opportunity to participate in this special occasion and enjoyed tours of the vessels and the yard's generous hospitality.



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8 On 17th June, a naming ceremony was held in Sydney, Australia for CNCo's first Chief22 Class vessel, *Coral Chief*. The vessel has recently entered into service on Swire Shipping's Australia to PNG service.

9 CNCo, the deep-sea ship owning and operating arm of the multinational Swire group, has served the industry for over 140 years. Today it operates a regional network of multipurpose liner services for the transportation of containerised, breakbulk, heavylift and project cargoes. CNCo also provides dry bulk and bulk logistics services on a worldwide basis through its three business divisions - Swire Shipping, Swire Bulk and Swire Bulk Logistics.

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About The China Navigation Company Pte. Ltd. (CNCo):

CNCo is the wholly owned, deep-sea ship owning and operating arm of the multi-national Swire Group. CNCo was founded in 1872 in Shanghai and started its operations trading on China's Yangtze River. Since then the company has expanded globally while its primary operational focus remains in the Asia-Pacific region. Today, headquartered in Singapore, the company operates a global network of multipurpose liner services for the transportation of containerised, breakbulk, heavylift and project cargoes in addition to providing dry bulk and bulk logistics services on a worldwide basis, through its three business divisions - Swire Shipping, Swire Bulk and Swire Bulk Logistics.

For more information, please visit www.swirecnco.com.



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Annex



CNCo holds triple naming ceremony on 19 June 2015.