

News Release

6 May 2015 | **For immediate release**

Swire Shipping to offer North Asia Express service

- *Direct calls at Shanghai-Kaohsiung-Lae-Townsville-Shanghai*
- *Improvement in North Asia-PNG service (every 10 days)*
- *Direct sailings (project and containerised cargo) to/ from Townsville (every 20 days)*

1 Swire Shipping will launch a new express service between North Asia, Papua New Guinea (PNG) and Australia in July 2015.

2 The North Asia Express (NAX) service provides a direct link between North Asia, Townsville in Australia and Lae in PNG. It offers a 16-day transit between Shanghai and Lae, and a 10-day transit between Townsville and Shanghai. NAX will complement Swire Shipping's existing North Asia Trade, providing a market leading 10-day frequency from North Asia to Lae.

3 Jeremy Sutton, General Manager, Asia Trades said, "The North Asia Express service will expand Swire Shipping's network coverage across the region. This new route enhances our network of multipurpose liner services and allows us to improve our service to our customers."

4 Mr Sutton also confirmed that "as part of our commitment to providing sustainable shipping solutions, Swire Shipping will be deploying two modern, highly fuel-efficient multipurpose "Chief Class" vessels to service this route."

5 Swire Shipping will be taking delivery of four new "Chief Class" vessels from Ouhua Shipyard over the next two months. Service schedules will be published in the next few weeks.

6 Swire Shipping is the liner shipping division of The China Navigation Company (CNCo), the deep-sea shipping arm of the multinational Swire Group. CNCo has provided regional shipping services between Australia and the Asia-Pacific region since 1883.

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About The China Navigation Company Pte. Ltd. (CNCo):

CNCo is the wholly owned, deep-sea ship owning and operating arm of the multi-national Swire Group. CNCo was founded in 1872 in Shanghai and started its operations trading on China's Yangtze River. Since then the company has expanded globally while its primary operational focus remains in the Asia-Pacific region. The company operates a global network of multipurpose liner services for the transportation of containerised, break-bulk, heavy lift and project cargoes in addition to providing dry bulk and bulk logistics services on a worldwide basis, through its three core operating divisions - Swire Shipping, Swire Bulk and Swire Bulk Logistics.

About Swire Shipping:

Swire Shipping is the liner shipping division of CNCo and operates multiple liner trades in Australia, New Zealand, Asia, North America and the nations of the South Pacific, in addition to providing services to India, the Middle-East and Europe. Swire Shipping operates a versatile fleet of multipurpose ships capable of carrying a wide range of cargoes including containerised, refrigerated, project, breakbulk and heavy lift cargoes.

For more information on CNCo and Swire Shipping, please visit www.swirecnco.com.



Two of CNC's new "Chief Class" vessels will operate on the NAX service.